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REPORT

CD NO.

STAT

COUNTRY Czechoslovakia  
SUBJECT Economic - Foreign trade  
HOW PUBLISHED Daily newspapers  
WHERE PUBLISHED Switzerland; Denmark  
DATE PUBLISHED 31 Oct, 10 Nov 1950  
LANGUAGE German; Danish

DATE OF INFORMATION 1950

DATE DIST. 19 Jan 1951

NO. OF PAGES 1

SUPPLEMENT TO REPORT NO.

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SOURCE Newspapers as indicated.

IMPORT WATCHES FROM USSR;  
REORGANIZE FOREIGN TRADE MONOPOLY

SELL SOVIET WATCHES ON FREE MARKET -- Neue Zuercher Zeitung, 31 Oct 50

Men's and ladies' wrist and pocket watches are being imported to Czechoslovakia from the USSR in large quantities and sold on the free market at 4,800 crowns for wrist watches and at 3,500 crowns for pocket watches. It is estimated that only precision watches will be imported from Switzerland. However, even in this field there will be competition with East Germany. The prices of the watches imported from the USSR will be 20-30 percent lower than those of imported watches sold on the basis of ration cards.

CZECHS ORGANIZE NEW FOREIGN TRADE COMPANIES -- Copenhagen, Børsen, 10 Nov 50

The [Danish] Legation in Prague reports that KOVO, Ltd, established in December 1948 as a Czech monopoly for foreign trade of machines and metal products, will be divided into three separate monopolies effective 1 January 1951. The new monopolies will have the following titles:

KOVO, Ltd, Precision Engineering Products Import and Export Company, with a share capital of 120 million crowns (the old firm had a share capital of 200 million crowns). The new company will have its main office in Prague.

INVESTA, Ltd, Heavy Engineering Products Import and Export Company, with a share capital of 200 million crowns. Main office will be in Prague. INVESTA, Ltd, will take over the Bratislava branch of KOVO.

MOTOKOV, Ltd, Vehicle and Light Engineering Products Import and Export Company, with a share capital of 80 million crowns. The main office will be in Prague.

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- 1 -

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